

EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION



Entrepreneurship Toolbox

COMMERCE - CATERING - EDUCATION

The enterprise MICHALAS A & SIA OE based in IONIAN ISLANDS region, has joined the Action "Entrepreneurship Toolbox" with a total budget of **80 million €**. The Action aims at supporting existing small and very small enterprises, operating in the following categories:

- Retailing
- Catering services
- Educational and social services

The investment's total budget is 47.186,00 € out of which 23.593,00 € is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved co-financed Business Plan includes investments in the following categories:

- ✓ Improvement of the business's premises for energy efficiency, health, safety and accessibility improvement
- ✓ Machinery and equipment for energy efficiency, health and safety improvement, ICT.
- ✓ Service and procedures standardization
- ✓ Digital Promotion
- ✓ Wage cost for new personnel
- ✓ Cost of preparation/implementation/monitoring of the business plan.

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcement of an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creation of better quality products and services
- ✓ Increase of productivity and improvement of operational procedures
- ✓ Entrepreneurship Reinforcement
- ✓ Creation/ retention of jobs
- ✓ Other

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.



European Union
European Regional
Development Fund



HELLENIC REPUBLIC
MINISTRY OF
DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR
ERDF & CF PROGRAMMES
MANAGING AUTHORITY OF EPAnEK

